SDA INC. The Denver Tech Center 5655 South Yosemite Street, Suite 301 Greenwood Village, Colorado 8011) Telephone: (303) 220-0500

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Real Estate: Construction
Development
Investment
Management

SDA

October 24, 2006

Nathan Goldberg City of Las Vegas Planning Department 731 S. Fourth Las Vegas, Nevada 89101 Telephone: 702-229-5447 Facsimile: 702-385-7268

Re: Bridger Avenue Apartments, Variance Site Distance/Residential Adjacency

Dear Mr. Goldberg:

This letter serves as our Justification Letter on the above referenced submittal, as described herein:

VARIANCE SITE DISTANCE TO RESIDENTIAL ADJACENCY

The City provides a recommended site distance for residential adjacency. As this requirement is fully valid in lesser density areas, it does not allow for creation of an urban streetscape in a downtown context. Since we are requesting a zoning change to R-5 to allow for an urban in-fill development, we would also like to request a variance for the required distance to other residential buildings. We believe, that the higher density of the project's downtown location, and the intent of the General Plan for urban revitalization warrants closer proximity to the adjacent projects.

This project fits the General Plan use. If approved, it will allow for construction of a multi-unit apartment complex, similar in nature to the neighboring City Center Apartments, also owned by our company.

Based on the popularity of the City Center Apartments and virtually non-existing vacancy rates we are convinced that a property of similar character next door will greatly contribute to the urban success of downtown Las Vegas by providing affordable housing to inner city dwellers.

Sincerely,

SDA Inc.

Dariusz K. Wiecha Vice President

DKW/ls

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